



MasterCard Interchange Program	Program Qualifier	Credit	
		% Fee	# Fee
Merit I	Core Value	1.89%	\$ 0.10

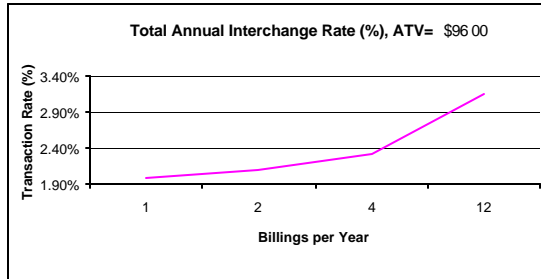
Example 7(a): Annualized Interchange vs. Number of Annual Billings, Annual ATV = \$96

\$ 96.00 ? Enter Your Annual ATV Here

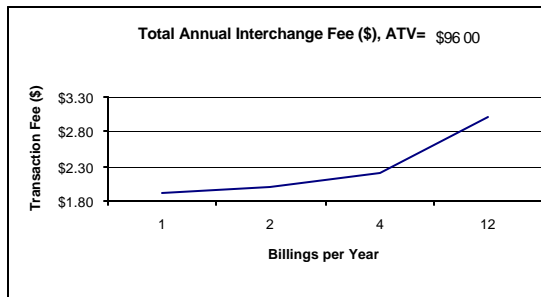
Monthly	Annual Billings (Monthly):	12
	Annualized Average Ticket Value:	\$ 96.00
	Average Ticket Value, S:	\$ 8.00
	Monthly Interchange (%):	\$ 0.15
	Annual Interchange (%):	\$ 1.81
	Annual Interchange (#):	\$ 1.20
		\$ 3.01
% of Annualized Average Ticket Value:		3.14%

Annualized Transaction Interchange, ATV = \$96			
Period	%	\$	Cost of Period > 1
1	1.99%	\$ 1.91	
2	2.10%	\$ 2.01	5%
4	2.31%	\$ 2.21	16%
12	3.14%	\$ 3.01	57%

Quarterly	Annual Billings (Quarterly):	4
	Annualized Average Ticket Value:	\$ 96.00
	Average Ticket Value, S:	\$ 24.00
	Quarterly Interchange (%):	\$ 0.45
	Annual Interchange (%):	\$ 1.81
	Annual Interchange (#):	\$ 0.40
		\$ 2.21
% of Annualized Average Ticket Value:		2.31%



Semi	Annual Billings (Semi-Annually):	2
	Annualized Average Ticket Value:	\$ 96.00
	Average Ticket Value, S:	\$ 48.00
	Semi-Annual Interchange (%):	\$ 0.91
	Annual Interchange (%):	\$ 1.81
	Annual Interchange (#):	\$ 0.20
		\$ 2.01
% of Annualized Average Ticket Value:		2.10%



Annually	Annual Billings (Annually):	1
	Annualized Average Ticket Value:	\$ 96.00
	Average Ticket Value, S:	\$ 96.00
	Annual Interchange (%):	\$ 1.81
	Annual Interchange (#):	\$ 0.10
		\$ 1.91
	% of Annualized Average Ticket Value:	

Example 7(b): Annualized Interchange vs. Number of Annual Billings, Annual ATV = \$300